



PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



2018-19 First Interim

Dr. Ruth Pérez, Superintendent
Ruben Frutos, Assistant Superintendent of Business Services
Patricia Tu, Director of Fiscal Services

December 10, 2018
Action Item: 4.2-A



Certification

- Positive Certification
- Projections show PUSD will remain financially **solvent** in the current and subsequent two fiscal years at the current actual and projected rate of expenses / revenues.
- LACOE approval expected.





LCFF at Full Implementation – What’s Ahead

- At full LCFF implementation, what can district’s expect?
 - Base grant funding will be equalized across all districts
 - Supplemental & concentration grant funding will be determined by the District’s UPP
 - Annual growth in LCFF funding will be determined by (1) the change in LEA’s ADA, and (2) the statutory COLA
 - The Minimum Proportionality Percentage (MPP) requirement becomes more stringent

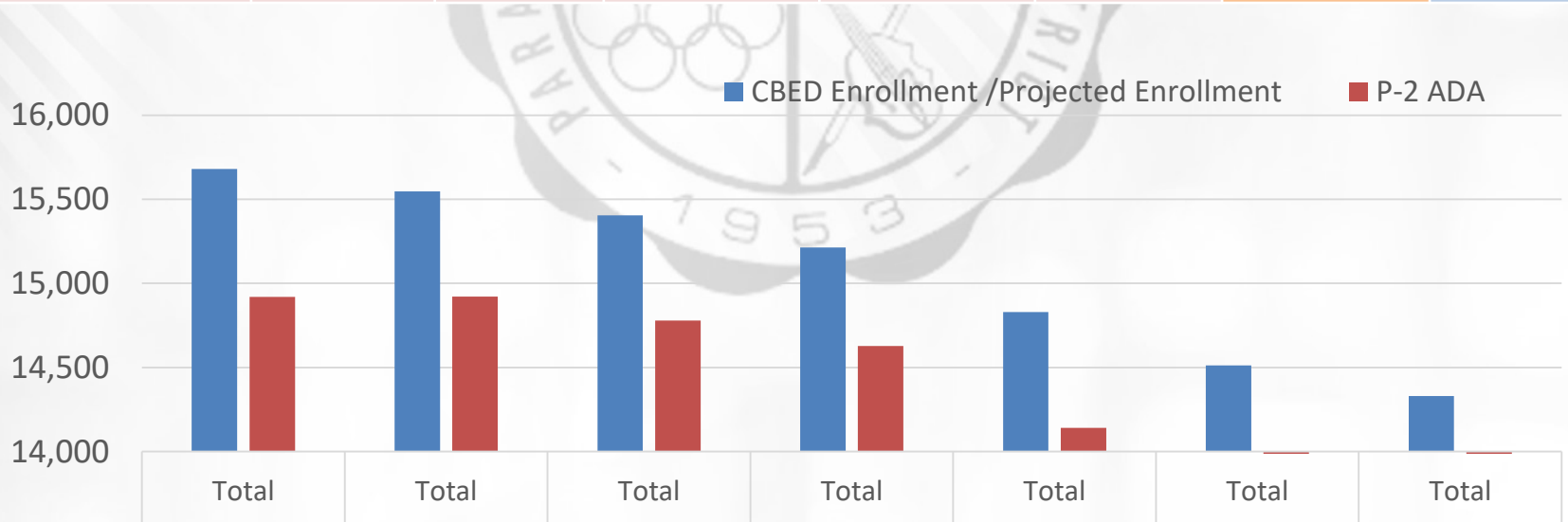


PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

Enrollment & Average Daily Attendance (ADA)

	2014-15 Total	2015-16 Total	2016-17 Total	2017-18 Total	2018-19 Total	2019-20 Total	2020-21 Total
CBED Enrollment /Projected Enrollment	15,681	15,547	15,405	15,213	14,829	14,513	14,330
P-2 ADA	14,919	14,921	14,779	14,628	14,141	13,846	13,674





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General Fund – Unrestricted/Restricted

	Adopted Budget	1st Interim	Difference
Revenues:			
LCFF	169,313,594	170,452,880	1,139,286
Federal Revenue	9,371,366	11,538,068	2,166,702
Other State Revenue	11,909,394	11,909,394	0
Other Local Revenue	2,501,896	2,668,137	166,241
Total Revenue	193,096,250	196,568,479	3,472,229
Expenditures:			
Certificated Salaries	86,784,964	89,777,867	2,992,903
Classified Salaries	24,364,341	25,759,459	1,395,118
Employee Benefits	44,379,048	45,348,369	969,321
Books & Supplies	19,797,994	18,805,019	-992,975
Services and Other Operating	21,631,761	24,845,202	3,213,441
Capital Outlay	4,150,000	4,569,673	419,673
Other Outgo	-108,235	-126,614	-18,379
Total Expenditures	200,999,873	208,978,975	7,979,102
Other Financing Sources/Uses	5,778,988	5,778,988	0
Net Increase/(Decrease) in Fund Balance	-13,682,611	-18,189,484	-4,506,873
Beginning Fund Balance	57,058,666	57,058,666	
Ending Fund Balance	43,376,055	38,869,182	-4,506,873



Components of 2018-19 Ending Fund Balance

Components	2016-17 Estimated Actuals
Revolving Cash	\$ 40,000
Stores	300,000
LCAP Supplemental & Concentration	9,729,790
Infrastructure & Project Development	4,000,000
District Statutory Costs	4,370,503
Reserve for Economic Uncertainties	13,000,000
Restricted Programs	3,615,501
Unassigned	<u>3,813,388</u>
Total	\$ 38,869,182



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Multi-Year Projection

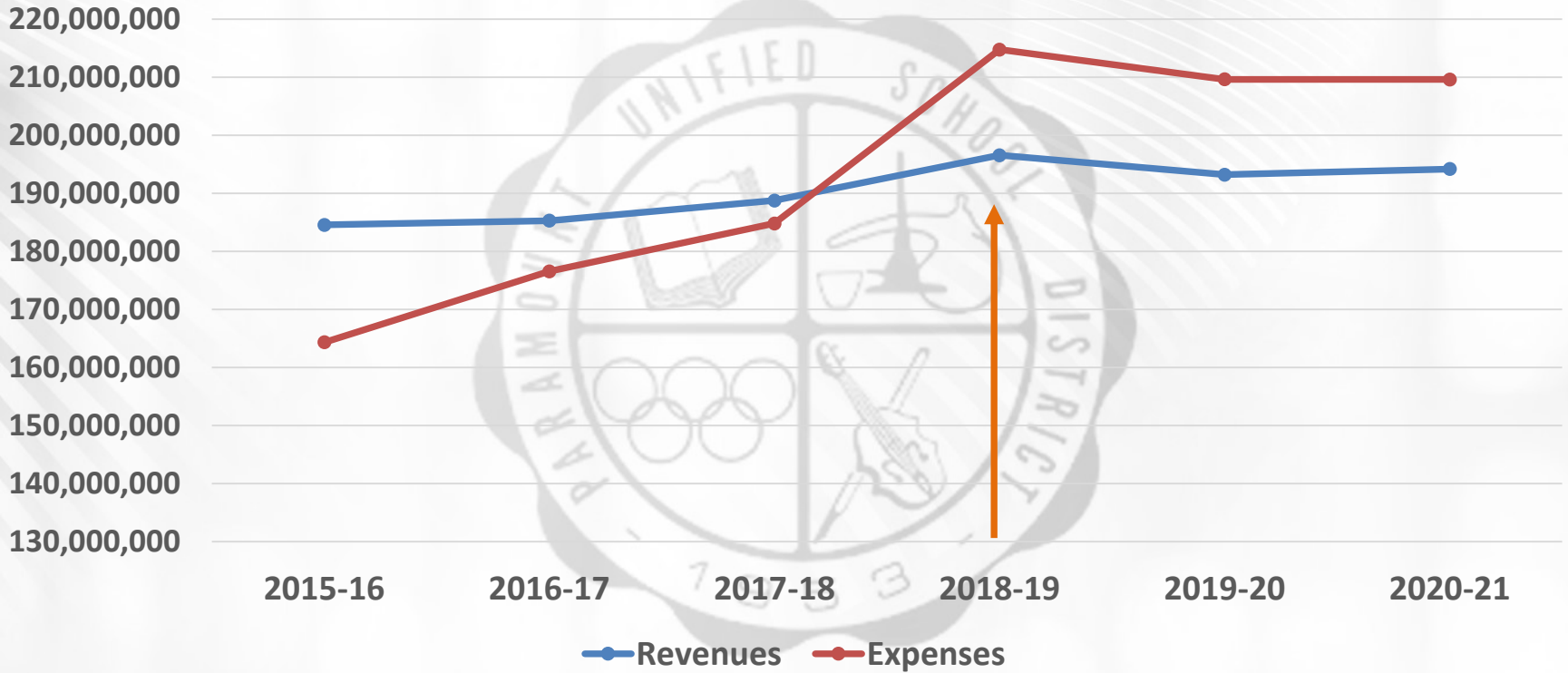
	2018-19	2019-20	2020-21
Total Revenue	196,568,479	193,199,546	194,185,142
Total Expenditures	214,757,963	209,629,407	209,601,876
Net Increase/(Decrease) in Fund Balance	-18,189,484	-16,429,861	-15,416,734
Beginning Fund Balance	57,058,666	38,869,182	22,439,321
Ending Fund Balance	38,869,182	22,439,321	7,022,587
NonSpendable	340,000	340,000	340,000
Restricted	3,615,501	1,431,206	166,246
Assigned	18,100,293	7,668,116	
Reserve for Economic Uncertainties	13,000,000	13,000,000	6,516,342
Available Balance	3,813,388	0	0



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PREPARING STUDENTS FOR COLLEGE AND CAREERS

Multi-Year Budget Analysis



Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Revenues	184,550,359	185,270,819	188,751,568	196,568,479	193,199,546	194,185,142
Expenses	164,335,718	176,562,164	184,816,983	214,757,963	209,629,407	209,601,876



Funding Analysis – Expenses

	2014-15	2015-16	2016-17	2017-18	Variance 14-15 & 17-18
Certificated Salaries	69,557,741	76,141,344	81,685,415	85,048,793	22.27%
Classified Salaries	19,481,473	21,428,744	23,806,718	25,286,076	29.80%
Employee Benefits	29,411,845	33,821,284	36,912,544	39,862,895	35.53%

Factor	2017-18	2018-19	2019-20	2020-21
Statutory COLA	1.56%	3.70%*	2.57%	2.67%
SSC Gap Funding Percentage	45.17%	100.00%	-	-
DOF Gap Funding Percentage	45.17%	100.00%	-	-

*Includes statutory COLA of 2.71% plus an additional 0.99% appropriated for the LCFF target for 2018-19



What happens next?

- March 2019 – 2nd Interim Report
 - Data as of January 31, 2019
- May 2019 – P-2 ADA report
 - Data as of April 2019
- June 2019 – 2019-20 Budget Adoption



PARAMOUNT UNIFIED SCHOOL DISTRICT



The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.